

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	62303	-0.22%
COMEX Gold \$	2038	-0.54%
MCX Silver	70774	-0.09%
COMEX Silver \$	22,594	-0.28%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	200.85	-0.02%
LME Aluminium \$	2215	-0.40%
MCX Copper	703.55	-0.38%
LME Copper \$	8169	-0.62%
MCX Lead	175.4	-0.93%
LME Lead \$	2032	-1.22%
LME Nickel \$	15,921	-1.17%
MCX Zinc	207.4	-1.17%
LME Zinc \$	2,300	-1.29%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6360	0.84%
NYMEX Crude \$	76.84	0.51%
MCX Natural Gas	154.2	-4.34%
NYMEX Natural Gas	1.847	-1.81%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	21782.5	0.30%
USDINR	82.987	0.07%
EURUSD	1.0796	0.20%
GBPUSD	1.2635	0.13%
Dollar Index	104	-0.15%
Dow Jones	38671.69	-0.14%

Base metals	INVENTORY	Daily Change	Total
Aluminium	5,32,400	-2,000	5,30,400
Copper	1,30,800	0	1,30,800
Lead	1,49,950	6,250	1,56,200
Nickel	73,062	-180	72,882
Zinc	2,28,475	10,550	2,39,025

- Gold prices sideways due to holiday week
- Oil prices opened lower after Israel says concluded Gaza strikes
- Copper remains under bear grip

Bullion

Gold is steady early in the Asian session, amid subdued trading during the Lunar New Year holiday. With key markets including Japan and China closed, trading is likely to be thin. Investors will likely wait for U.S. CPI data due Tuesday to get further clues on the Fed's rate path.

NYMEX Oil

Oil prices fell in early Asian trade on Monday after Israel said it had "concluded" a series of strikes in southern Gaza, slightly easing concerns about supply from the Middle East. Prices gained more than 5 percent last week due to increased geopolitical tension in the Red Sea area which created supply side concerns.

Base Metals

Copper prices extended losses on Friday to their weakest in nearly three months as U.S. speculators unleashed bearish bets despite news that top metals consumer China had bolstered its economy with financing measures. Zinc and lead touched fresh lows as gains in inventories highlighted weak demand and oversupply.

Source: Reuters, Bloomberg, Investing.com

World Key Data

Time	Country	Data	Forecast	Previous	IMPACT
-	-	NO MAJOR DATA	-	-	-

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	26-Feb-24	154.2	0.26	LEADMINI	29-Feb-24	175.0	-0.11
ALUMINIUM	29-Feb-24	200.9	0.20	ZINC	29-Feb-24	207.4	-0.10
NATGASMINI	26-Feb-24	154.4	0.19	MCXBULLDEX	23-Feb-24	16,006.0	-0.07
MENTHAOIL	29-Feb-24	904.9	0.17	ZINCMINI	29-Feb-24	207.8	-0.05
LEAD	29-Feb-24	175.4	0.09	SILVERM	29-Feb-24	70,836.0	-0.03

Action from Open Interest

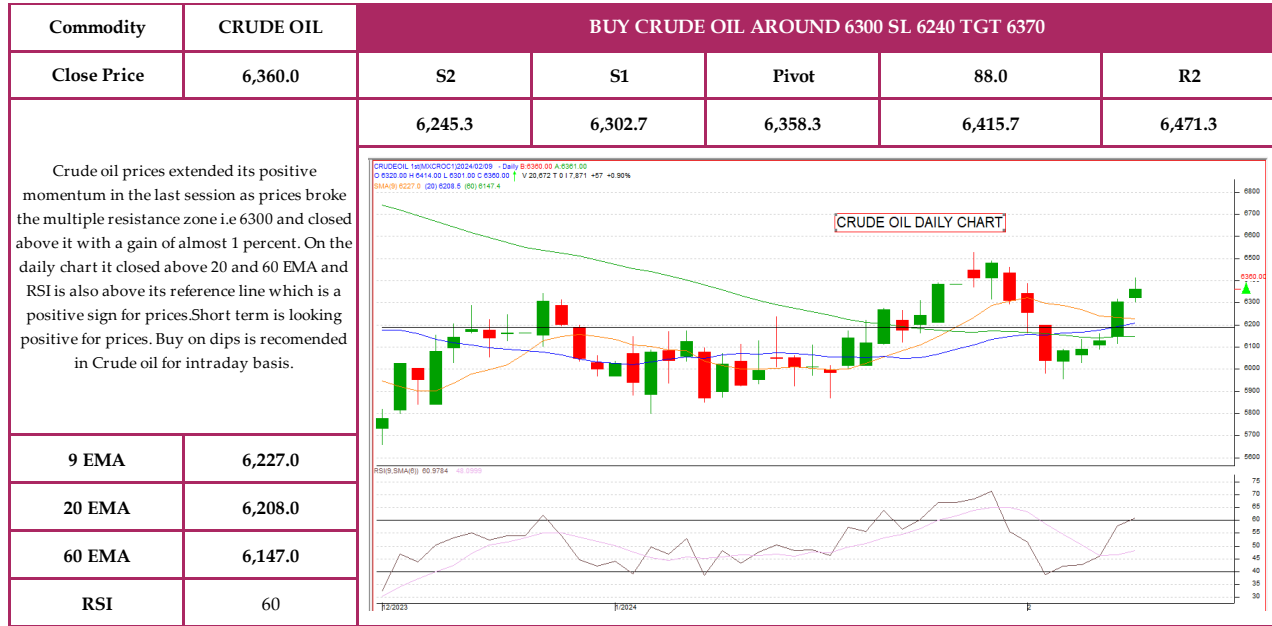
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
JEERA UNJHA 1ST	27,225.0	0.22%	2.72%	ZINC 1ST	207.4	-1.2%	5.9%
				COPPER 1ST	703.55	-0.4%	2.9%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GUAR GUM5MT 1ST	10021	-1.3%	-21.5%	Castor Seed	5773	0.3%	-5.1%
GUAR SEED 1ST	5222	-1.4%	-25.8%	CRUDEOIL 1ST	6360	0.8%	-22.1%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-24	62,303.0	61,965.0	62,134.0	62,339.0	62,508.0	62,713.0
MCX	SILVER	5-Mar-24	70,774.0	70,039.3	70,406.7	70,793.3	71,160.7	71,547.3
MCX	CRUDEOIL	16-Feb-24	6,360.0	6,245.3	6,302.7	6,358.3	6,415.7	6,471.3
MCX	NATURALGAS	26-Feb-24	154.2	148.1	151.2	155.5	158.6	162.9
MCX	COPPER	29-Feb-24	703.6	697.6	700.6	704.0	707.0	710.5
MCX	LEAD	29-Feb-24	175.4	173.5	174.5	175.6	176.5	177.6
MCX	ZINC	29-Feb-24	207.4	204.6	206.0	208.0	209.4	211.4
MCX	ALUMINIUM	29-Feb-24	200.9	198.5	199.7	200.4	201.6	202.3
NCDEX	COTTON SEED OIL	20-Feb-24	2,444.0	2,408.7	2,426.3	2,456.7	2,474.3	2,504.7
NCDEX	CORIANDER	19-Apr-24	7,760.0	7,657.3	7,708.7	7,775.3	7,826.7	7,893.3
NCDEX	CASTOR SEED	20-Feb-24	5,773.0	5,709.0	5,741.0	5,773.0	5,805.0	5,837.0
NCDEX	GUAR GUM5MT	20-Feb-24	10,021.0	9,877.0	9,949.0	10,067.0	10,139.0	10,257.0
NCDEX	GUAR SEED	20-Feb-24	5,222.0	5,147.3	5,184.7	5,247.3	5,284.7	5,347.3
NCDEX	JEERA UNJHA	20-Feb-24	27,225.0	26,821.7	27,023.3	27,151.7	27,353.3	27,481.7
NCDEX	TURMERIC NIZAMB	19-Apr-24	15,166.0	14,803.3	14,984.7	15,241.3	15,422.7	15,679.3

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